Compound Interest

Name:	Class:	Date:	

Mark	/ 10	%

1) Find the compound interest when £400 is invested at 7% for 3 years. [1]

2) Find the compound interest when £200 is invested at 9% for 5 years. [1]

3) Find the compound interest when £200 is invested at 9% for 4 years. [1]

4) Find the compound interest when £600 is invested at 5% for 2 years. [1]

5) Find the final amount when £180 is invested at 8% compound interest for 4 years. [1]

6) Find the final amount when £470 is invested at 10% compound interest for 3 years. [1]

7) Find the final amount when £210 is invested at 9% compound interest for 3 years. [1]

8) Find the final amount when £330 is invested at 9% compound interest for 5 years. [1]

9) Find the final amount when £28000 is invested at 1.9% compound interest per month for 2 years. [1]

10) Find the final amount when £26500 is invested at 3% compound interest per month for 3 years. [1]

Solutions for the assessment Compound Interest

1) £90.02

2) £107.72

3) £82.32

4) £61.50

5) £244.89

6) £625.57

7) £271.96

8) £507.75

9) £43,988.43

10) £76,804.38