

Simple and Compound Interest

Name:	Class:	Date:
Mark		/ 10 %

- 1) Find the simple interest when £200 is invested at 5% for 5 years [1]

- 2) Find the simple interest when £200 is invested at 5% for 3 years [1]

- 3) Find the final amount when £4500 is invested at 8% simple interest for 5 years [1]

- 4) Find the final amount when £5500 is invested at 8% simple interest for 3 years [1]

- 5) Find the final amount when £18500 is invested at 6.8% simple interest (p.a.) for 22 months [1]

- 6) Find the compound interest when £800 is invested at 8% for 4 years. [1]

- 7) Find the compound interest when £400 is invested at 8% for 3 years. [1]

- 8) Find the final amount when £450 is invested at 10% compound interest for 3 years. [1]

- 9) Find the final amount when £430 is invested at 10% compound interest for 4 years. [1]

- 10) Find the final amount when £11500 is invested at 2.7% compound interest per month for 4 years. [1]

Solutions for the assessment Simple and Compound Interest

1) £50

2) £30

3) £6300

4) £6820

5) £20,806.33

6) £288.39

7) £103.88

8) £598.95

9) £629.56

10) £41,312.28